

Industry Bulletin

ICN Gateway

Thank you for expressing interest in the Star of the South project through our <u>ICN Gateway</u>. We will use information about businesses registered here to:

- Build our understanding of supply chain capabilities
- Identify potential suppliers when procuring goods and services
- Facilitate introductions between Australian and global companies, where appropriate
- Share with our consultants, suppliers and, down the track when they are appointed, with our main contractors.

Australian Industry Participation Plan

We have submitted our Australian Industry
Participation Plan and a summary has been published
on the <u>Department of Industry, Science, Energy</u>
and <u>Resources website</u>. This plan sets out potential
opportunities to supply Goods and Services and
outlines our commitment to communicating and
providing opportunities for Australian businesses to
participate.

Budget commitments to enable offshore wind projects

Last year the Australian Government announced funding of \$4.8 million over two years to progress the development of a <u>regulatory framework for offshore clean energy projects</u>.

The Victorian Government also recently announced a record \$1.6 billion to assist with the State's clean energy transition – unlocking new renewable energy investment that will support economic growth and jobs. This includes \$108 million to prepare Victoria for innovative and transformational renewable energy and hydrogen projects, such as offshore wind.

Working with communities

We are strongly committed to working with local communities through all phases of the project's life. We have established a <u>Community Advisory Group</u> which comprises 23 local Gippsland residents and an independent Chairperson. Through this group we share information, answer questions, hear local perspectives and seek local advice and knowledge. We have also opened an office in Yarram where community members can drop in and meet with our team.

Site investigations and feasibility studies continue

Across 2020 we undertook a range of <u>environmental</u> <u>and engineering studies</u> in and around the proposed project area. This work will continue in 2021 to build our understanding of the local environment and to inform environmental assessments and approvals. We're collecting data on wind, waves, the seabed, birds, fish, marine mammals, white sharks, benthic ecology and coastal processes.

Check out our new website

We recently launched a new website to make project information easier to find – check it out at www.starofthesouth.com.au

Copenhagen Infrastructure Partners news

Star of the South is being progressed by a local Victorian-based team with investment from Copenhagen Infrastructure Partners (CIP).

Last year, CIP reached EUR 4 billion in commitments for its new global renewable energy fund, which is set to become the largest fund globally within renewable energy infrastructure investments with a target fund size of EUR 5.5 billion.

Vestas recently acquired a 25% minority stake in CIP, strengthening CIP's position as a market pioneer and global leader and accelerating growth and innovation.